

# COMMERCIAL PACE | CASE STUDY

## ALI AT LAKEWOOD (ATLANTA, GEORGIA)



**Project Type:** Adaptive Reuse to Mixed-Use Office/Retail

**C-PACE Amount:** Approx. \$1.2MM

**Loan Term:** 27 years

**Location:** Atlanta, Georgia

**Measures:** LED lighting, low U-Factor Windows, high efficiency HVAC (heat pumps), high efficiency DHW, low flow plumbing fixtures, hydraulic elevators

**Lender:** Amalgamated Bank

**Program:** Atlanta C-PACE

## HIGHLIGHTS

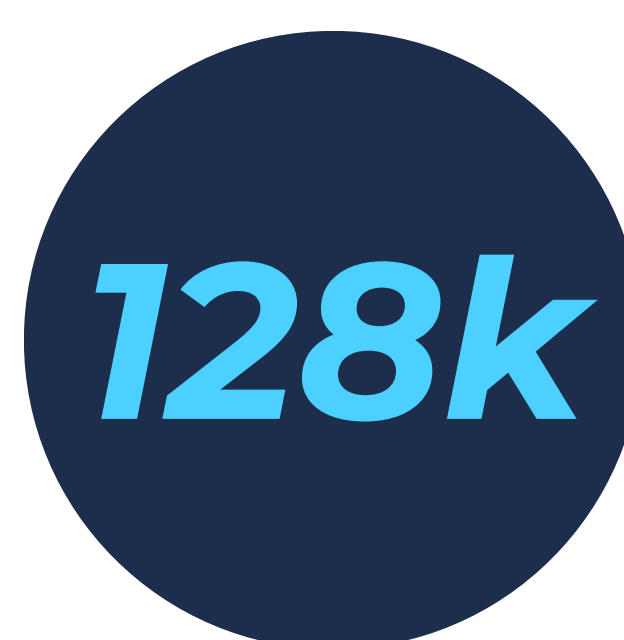
**Amalgamated Bank funded this C-PACE transaction using Allectrify's FASTPACE platform.**

- The approx. \$1.2MM C-PACE financing for Ali at Lakewood in Atlanta is the first C-PACE loan in Atlanta to be originated on Allectrify's FASTPACE platform.
- Invest Atlanta's community development resources supported project development as well, showcasing the collaborative nature and multi-stakeholder involvement that enables local redevelopment efforts.



## THE PROJECT

The Ali at Lakewood building is an adaptive reuse of a formerly vacant office building into a mixed-use office/retail property. The developer is committed to supporting environments for organic small business growth and sustainable economic development.



**The financed improvements result in 128,000 lbs of annual carbon emissions reductions.**



## C-PACE MADE SIMPLE

Allectrify enables every lender in the country to be a C-PACE lender, quickly and easily, at no cost to the lender and with reduced transaction costs for borrowers. Allectrify's FASTPACE platform includes streamlined documents, transaction tools, and back-office support.

For property owners and developers, our network of lenders provides access to lower cost capital and more efficient execution for C-PACE deals of all sizes, from \$100K on up.

